**Those Present**

Michael McGilligan, Peter Baker, Elaine Overington, Rebecca Hodgson, Kate Rennison, Mandy Martin

**Apologies for Absence**

Simon Charman, Carole Charman, Donald Preston, Bryn Panther.

**Minutes of Last AGM 29 June 2023**

The minutes of the June 23 AGM were accepted by those present as accurate.

Proposed Diane Sutton

Seconded Phil Daly

**Chairman’s Report**

See attached document

**Presentation and adoption of Club Accounts 2024**

The club accounts (copies of which were distributed to members during the meeting) were presented by Peter Baker, he was able to report that it had been a good year and much of that was due to the effort and hard work of Mandy Martin and her staff.

Treasurers report full year to 31 December 2023

I am pleased to present the 2023 financial accounts for year and happy to confirm that the accountants can confirm that the Holbrook club is a going concern and is solvent and liquid.

The club made a net profit of £ 24,721 up from £9,982 in the year and this increased the net worth of the club to £78,802 from £54,081

The net current assets stood at £62533 up from £32572, which shows that we are able to meet all our liabilities

Turnover for the year grew 9.5% and this has enabled us to start carrying out improvements in the clubs infrastructure although we are fully aware that this will take a few years if sustained growth and profitability to complete, but from where we were two years ago we are now able to focus on the positive and make plans, but this relies on an excellent staff and members continuing to support the increasing number of events that will pay for your club’s improvements

**Questions arising out of the accounts**

P3 Engagement date?

P7 Needs to exclude directors

 Stocks and finished goods

P9 Recruitment costs

What is the difference between R and Maintenance and R, Renewal and Maintenance

**Election to the Executive Committee**

The following members offered themselves for re-election to the Executive Committee roles:

Club Chairman: Michael McGilligan

Club Treasurer: Peter Baker

Club Director of Operations: Kate Rennison

Members’ Representatives: Elaine Overington, Rebecca Hodgson

The appointment of these committee members were voted in by a show of hands.

Proposed Diane Sutton

Seconded Phil Daly

**Appointment of Club Accountants**

Tangerine Tax are the club’s current accountants. The executive committee seeks approval from the general membership to re-appoint Tangerine Tax as accountants for the 2024 financial year.

Tangerine Tax were re-appointed as accountants for the 2024 financial year by a show of hands.

Proposed Phil Daly

Seconded Ray Sutton

**Questions from the floor were taken by the Executive Committee**

The Executive committee offered thanks to Mandy and her team for the excellent work done in turning round the financial situation of the Holbrook club. This was met with unanimous approval from the floor.

Thanks to Executive committee for their work was called for from the floor and accepted with general approval.

Q1 Chris Sheldon, with reference to the booking and use of the snooker tables.

Certain people are booking the tables and not turning up. Why are we being punished for action from one member?

Why no notice of booking system?

What is the timescale of snooker table to recover

Is there going to be funding for snooker equipment?

Change came overnight with no warning.

Money was taken under false pretenses.

Unlimited sport How to move forward

The baize on table A is in a bad state and needs changing.

What is the price of covering snooker table B, and how often can they be recovered.

A1 The board will respond, by email, to Chris.

Q2 From John Booth

The men’s toilets are in need of much attention.

A2 Peter Baker agreed and pointed out that there is room in budget for improvements, which will be going ahead in near future.

Q3 From Brian Howard

 Is there a 5 year Plan and what is it?

A3 The Executive are in the process of putting together a plan for the near future of the Holbrook Club, beginning with the refurbishment of the gym which will go ahead in August

**Meeting Closed at 8:10pm.**

Signed Date

Michael McGilligan

The Holbrook Club Chairman